

INTERNATIONAL ASIAN BANK: MALAYSIAN CORE BANKING SOLUTION

HashCash helps international bank transition Malaysian operations to a new core banking system

Objective

The bank had planned to replace 4 legacy core banking systems as they had reached a state of obsolescence since they were nearing the end of their load capacity. The new system would fully incorporate the features of the core banking systems and replicate the functionality of the legacy systems. This would help the banking corporation conduct multiple business operations across the entire Asian region. HashCash rolled out the regional core banking elucidation, program management, commissioning and replacement across all the paradigms of installation, commissioning, training and final operational deployment. The complete integration was a massive rollover where a total of 9 million plus customers, 300 plus processes and 4 legacy programs to a single system catering to over 300 unit branches with zero delay, zero high severity issue or financial transactional errors.

Solution

The solution focused on the core objective of the bank to deliver seamless services across the region through a unified decentralized systems having full proof protection against single point failures. The program represented the largest transition of a Southeast Asia's largest core banking solution which handled 9 million plus customer accounts and integrated close to 90 interfacing systems within a space of 48 hours.

Results

The results exhibited timely delivery, HashCash worked with the core team of the bank to assist in the transitioning process which had a massive volume of 9 million plus customers, 300 plus banking processes and 4 core legacy platforms to an omni channel which would deliver unmatched services across multiple areas of the region.

Long Term Benefits

- Better customer management with high CSAT ratio
- Massive security cover for all transactions
- Full proof security of customer data
- Real time settlement
- Minimal Time Delay
- Better Geographical Cover
- Massive ROI Optimization