

Leveraging the potential of a global financial corporation to leverage its socio economic development objectives in the Latin American and Caribbean Regions

## **The Banks Profile**

The Financial Group in concern here is a multifaceted financial organization offering financial development solutions to the Latin American and Caribbean region. The organization provides grants, technical assistance, loans and conducts consumer research to augment economic and social development. Through dedicated financial and technical support, the organization plans to eradicate poverty in the region and improve infrastructure, health and education.

## **Transformational Overview**

The enterprise had a fundamental requirement of the replacement of the obsolete legacy based systems which were not efficient in terms of scalability, storage, security and down time. Thus, the need of the hour was a robust decentralized system which would leverage the productivity of the banks's internal units like the finance, budget, procurement, payroll and human resources management.

The program aimed at improving the way the financial organization conducted business with continuous improvements in the existing framework. This in turn would benefit the financial organization's partners, beneficiaries and stakeholders at every level.

With the commissioning of a decentralized solution, the financial organization was expected to add value to the financial organizations objective of adding value to the Caribbean and Latin American region in terms of social and economic development.

## **Opportunity for change**

The changeover had the potential to create a more stable system of decentralized data storage, operational efficiency and security to create an ecosystem of mutual growth and development of the financial corporation's operational units. It also gave an opportunity to the financial organization to deliver value across different verticals.

The solution also leveraged the potential of the financial organization in achieving its objective of serving the Latin American and Caribbean Regions. Along with streamlining the enterprises external and internal verticals, the transformation paved a way for greater social benefits, greater customer reach, and enhanced customer satisfaction.

Along with commissioning the new omni channel solution, HashCash also managed the entire change management project using world class on boarding activities, training sessions, training portals, training manuals and support staff continuously assisting them with the entire makeover.

## **Long Term Benefits**

- Achieved time and cost consolidation through core legacy systems as well as standardizing data collection, putting an end to redundant systems
- Provided entrance to timely, steadfast and correct information, enabling the skill to share centralized data across systems
- Provided admission to up-to-date, clear data and analysis for improved planning and decision-making, to develop monetary performance
- Automated several manual processes, interfaced with or subsumed 50 corporate interfaces, and decommissioned 13 legacy systems